

INDEPENDENT AUDITOR'S REPORT

To
The Members of
BHAGIRATHI ARASAN PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MYS BHAGIRATHI ARASAN PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation & presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards referred under Section 132 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. These Standards require that we comply with ethical requirements and also and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these financial statements.



BHAGIRATHI ARASAN PVT. LTD.

[Signature]

Authorized Signatory / Director

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the above said financial statements give the information required by the Act in the manner as required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;
- c) In the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (1)(c) of section 143 of the Act, to report on the matters specified in paragraphs 3 and 4 of the said Order, we annex hereto a statement in "Annexure A" on the matters specified therein.
2. As required by section 143(7) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the above said financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
- f. With respect to adequacy of internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- g) The Company does not have any pending litigations which would impact its financial position.

SURANA SUNIL & COMPANY
CHARTERED ACCOUNTANTS

F-31, India Exchange Place
Kolkata-700017

- (ii) The Company does not have any long term contracts including derivatives contracts for which there is any material foreseeable loss.
- (iii) There has not been an account of any of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For SURANA SUNIL & COMPANY
Chartered Accountants
Firm's Registration No. -328491

Balraj Kundran

Place: Kolkata
Date: 24/04/17

Partner
Membership No. 38088

[Signature]
Member of the Institute of Cost Accountants of India



Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (ii) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. Bhagwati Adnan Pvt. Ltd. ("the Company") as of 31 March, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, in the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. These Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included assessing an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



BHAGWATI ADAN PVT. LTD.

Authorized Signatory / Director

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 15th May, 17

For SURANA SUNIL & COMPANY
Chartered Accountants
Firm's Registration No. 12804E

Palash Kundu

Partner
Membership No. 301084



SHRINATH AGARWAL PVT LTD.

[Signature]
Authorized Signatory - Director

Annexure to the Auditors' Report

[Referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of M/s Bhagirathi Ahasan Pvt. Ltd on the accounts of the company for the year ended 31st March, 2017]

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and in our opinion and in terms of the information and explanations given to us and the books and records examined by us in the normal course of audit, we report that:-

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at regular intervals during the year under audit in a phased periodical manner which, in our opinion, is reasonable having regard to size of the company and nature of its business. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) In respect of its inventory:

- (a) As explained to us, the inventories of the company were physically verified at regular intervals by the Management.
- (b) According to the information and explanations given to us, no material discrepancies were noticed on physical verification of inventories as compared to book records.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(i)(a) to (c) of the Order are not applicable to the Company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 of the Companies Act, with respect to the loans, investments, guarantees and security given.


BHAGIRATHI AHASAN PVT. LTD.

Authorized Signatory / Director

the company has given additional collateral security by registered mortgage of its property situated at premises No. 15/1, Palm Avenue to Axis Bank Ltd. SME Centre, Kolkata along with corporate guarantee to secure the repayment of credit facilities advanced to its holding company M/s. Naraink Property Pvt. Ltd. to the tune of Rs. 500 Lacs which is run in accordance with section 185 of Companies Act 2013.

(v) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits during the year under audit hence clause 3(v) of the said order is not applicable to the company. However an amount of Rs. 1,29,52,346/- is outstanding towards unsecured loans taken before 1st April 2014 which could not be repaid before 31st March 2017 as required under section 74(1)(a) & 74(1)(b) of the Companies Act, 2013 and shown under the head short term loans & advances. As per the general circular no. 05/2015 dated 30th March 2015, the same should not be treated as deposits and could be continued as unsecured loans and to be reported separately.

(vi) In our opinion and according to the information and explanation given to us, the Central Government has not prescribed any maintenance of cash records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company; hence clause 3(v) of the said order is not applicable to the company.

(vii) In respect of statutory dues

(a) In our opinion and according to the information and explanation given to us, the Company has generally been regular in depositing undispensed statutory dues including Provident Fund, employees state insurance, Income tax, Sales Tax, Service Tax, duty of Customs, Duty of excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, Service Tax amounting Rs 3,48,000 and TDS amounting Rs 13,33,000 were outstanding as at 31st March 2017 for a period of more than six months from the date of becoming payable.

(b) According to the information and explanations given to us, there were no amounts payable in respect of Income-tax, Custom Duty, Excise Duty, sales tax, value added tax, service tax, or Cess which have not been deposited on account of any dispute.



SHASHANK AGARWAL PVT. LTD.

[Signature]

Authorized Signatory / Director

- (vii) In our opinion and according to the information and explanation given to us, the company does not have any loans or borrowings from the financial institution, bank, Government or debenture holders during the year under audit hence clause 3(vii) of the said order is not applicable to the company.
- (viii) In our opinion and according to the information and the explanation given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of clause 3(x) of the Order are not applicable to the company.
- (ix) In our opinion and according to the information and the explanation given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (x) In our opinion and according to the information and the explanation given to us, no managerial remuneration has been paid or provided by the Company and hence clause 3(xi) of the said order is not applicable to the company.
- (xi) In our opinion and according to the information and the explanation given to us, the company is not a NIDH company and hence clause 3(xii) of the said order is not applicable to the company.
- (xii) In our opinion and according to the information and the explanation given to us, transactions with the related party are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiii) In our opinion and according to the information and the explanation given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiii) of the Order are not applicable to the company.
- (xiv) In our opinion and according to the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence clause 3(xiv) of the said order is not applicable to the company.



SURANA SUNIL & COMPANY
CHARTERED ACCOUNTANTS

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Kolkata-700011

(iv) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 454A of the Reserve Bank Of India Act, 1934 and hence clause 3(iv) of the said order is not applicable to the company.

For SURANA SUNIL & COMPANY
Chartered Accountants
Firm's Registration No. 326011L

Place: Kolkata

Date: 24.09.17

Sunil Kumar Surana

Partner
Membership No. 301024



SHADRAYA ADARSH PVT. LTD.

[Signature]
Authorized Signatory / Director

BHAGIRATHI ABASAN PRIVATE LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Sl. No.	Figure As at	Figure As at
		31.03.2017	31.03.2016
		₹	₹
EQUITY AND LIABILITIES			
Shareholder's Funds			
Paid Capital	1	2,00,000.00	2,00,000.00
Reserves and Surplus	2	88,07,347.48	74,88,807.34
Current Liabilities			
Short Term Borrowings	3	17,00,000.00	14,00,000.00
Trade Payables	4	46,87,800.00	66,42,511.56
Other Current Liabilities	5	49,14,220.00	10,88,000.00
Short Term Provisions	6	23,45,571.00	20,75,000.00
Total		1,11,50,738.48	1,07,94,318.90
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	7	80,000.00	1,19,200.00
Intangible Assets	8	14,79,279.56	14,79,800.00
Non-Current Investments			
Deferred Tax		41,800.00	1,70,000.00
Current Assets			
Inventories	9	1,01,40,000.00	1,01,40,000.00
Trade Receivables	10	88,00,000.00	42,14,158.22
Cash and Cash Equivalents	11	12,000.00	10,000.00
Short Term Loans and Advances	12	20,00,000.00	20,00,000.00
Other Current Assets	13	4,00,000.00	20,00,000.00
Total		1,11,50,738.48	1,07,94,318.90

The figures reported in brackets above are an integral part of the financial statements.
It is not subject of audit.

For Bharati Vard & Co.
Chartered Accountants



Partner (ICAI No. 30384)
Firm Reg. No. 52549
Floor: 5th Floor
Date: 04-04-17



BHAGIRATHI ABASAN PVT. LTD.


Director / Authorized Signatory

BHAGIRATHI ABASAN PVT. LTD.


Director / Authorized Signatory

BHAGIRATHI ABASAN PVT. LTD.


Authorized Signatory - Director

BHAGRATHI ABASAN PRIVATE LIMITED
Balance Sheet Part of Financial Statement

Particulars		Figure in an LAKHS	Figure in an RUPEES	
		Rs.	Rs.	
TOTAL				
Share Capital				
For Equity Shareholders				
(A) Authorized Capital				
(i) No. of Shares		10000	10000	
(ii) Share value Per share		1000	1000	
(iii) Amount		10000000	10000000	
(B) Issued, Subscribed and Fully Paid				
(i) No. of Shares Issued, Subscribed and Fully Paid		10000	10000	
(ii) No. of Shares Issued & Subscribed but not Fully Paid		-	-	
(iii) Amount		10000000	10000000	
(C) For Reserve provisions				
(i) For Reserve provisions		1000	1000	
(D) Appropriation of Rs. 10 Lakhs.				
Particulars	Current Year	Previous Year		
No. of Shares (Representing All Rs. 10 Lakhs)	10000	10000		
Rs. 10 Lakhs during the year	-	-		
Less: Dividend during the year	-	-		
Less: Tax paid during the year	-	-		
No. of Shares Outstanding at the end	10000	10000		
(E) Shareholding Information				
Sr. No.	Name of Shareholder	Class of Shares	No. of Shares Held	Percentage of Shares Held
1	Bhagathi Property Pvt. Ltd. (Wholly Company)	Equity	10000	100%
2	Shri. Madhu Kumar D.D. (Member of Wholly Company)	Equity	1000	10%
3	Bhagathi Property Pvt. Ltd. (Wholly Company)	Equity	1000	10%
4	Shri. Madhu Kumar D.D. (Member of Wholly Company)	Equity	1000	10%
(F) Shareholding for each of the shareholders holding more than 1% of Shares.				
Sr. No.	Name of Shareholder	Class of Shares	No. of Shares Held	Percentage of Shares Held
1	Shri. Madhu Kumar D.D.	Equity	1000	10%
2	Shri. Madhu Kumar D.D.	Equity	1000	10%
3	Bhagathi Property Pvt. Ltd.	Equity	10000	100%
4	Shri. Madhu Kumar D.D.	Equity	1000	10%
5	Shri. Madhu Kumar D.D.	Equity	1000	10%
6	Bhagathi Property Pvt. Ltd.	Equity	10000	100%
NOTES				
Director's Report				
(A) Report from Statutory Auditor				
Company Name				
Sd/- (Signature) / Director				
Company Name				
		01/08/2014	01/08/2014	
		01/08/2014	01/08/2014	



BHAGRATHI ABASAN PVT. LTD.

BHAGRATHI ABASAN PVT. LTD.

BHAGRATHI ABASAN PVT. LTD.

Authorized Signature / Director

BHADRATHI ABASAN PRIVATE LIMITED
 Incorporated in Andhra Pradesh under Section 2(19) of the Companies Act, 1956

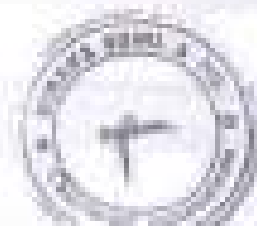
Particulars	Para No.	Figures for year	Figures for year
		2016-17	2015-16
		₹	₹
Income			
Revenue from Operations	14	47,14,78,000	28,66,27,000
Other Income	15	2,00,00,000	40,00,000
Total Income		49,14,78,000	29,06,27,000
Expenses			
Cost of material consumed	16	24,18,70,000	27,00,00,000
Change in Inventory	17	112,00,00,000	27,00,00,000
Depreciation and amortisation expense	18	20,00,000	7,41,000
Finance Costs	19	24,00,000	1,00,000
Other expenses	20	6,50,00,000	2,00,00,000
Total Expenses		28,41,20,000	29,08,41,000
Profit before Tax		20,73,58,000	0,00,00,000
Tax expense:			
Current tax		11,00,00,000	20,00,00,000
Deferred tax		(2,00,00,000)	(2,00,00,000)
Other taxes		-	-
Profit/(Loss) for the period		9,73,58,000	(20,00,00,000)
Basic Earnings per equity share		₹1.00	₹1.00

The above account is correct, true and complete copy of the Financial Statements of the Company for the period ended as mentioned.

For Bharati Abasan & Co.
(Chartered Accountants)

Prakash Prasad

Partner (MCA 2015)
Firm Reg. No. 224667
Floor, 4th floor
Block - 2, 1st - 15



BHADRATHI ABASAN PVT. LTD.

Director / Authorized Signatory

BHADRATHI ABASAN PVT. LTD.

Director / Authorized Signatory

BHADRATHI ABASAN PVT. LTD.

Authorized Signatory / Director

BHAGIRATHI ABASAN PVT LTD

Cash Flow Statement For The Year Ended 31st March, 2017


	For the year ended 31st March, 2017 (Rs.)	For the year ended 31st March, 2016 (Rs.)
(A) Cash flows from operating activities		
Profit before taxation	87,32,124.00	128,89,124.00
Adjustments for:		
Depreciation	18,891.00	16,871.00
Share of Profit in LLP	12,219.00	16,892.00
Operating Profit before Working Capital Changes	87,25,354.00	145,93,787.00
Adjustments for Working Capital Changes		
Increase / Decrease in inventories	19,00,891.00	11,50,84,708.00
Increase / Decrease in trade receivables	22,40,871.00	4,02,89,892.00
Increase / Decrease in short term loan & advance	30,62,898.00	1,48,89,171.00
Increase / Decrease in other loaned assets	124,89,728.15	100,71,402.17
Increase / Decrease in trade payables	1,771,95,418.00	1,90,71,220.00
Increase / Decrease in other current liabilities	1,24,89,100.00	1,00,00,000.00
Cash generated from operations	1,47,95,750.15	1,97,20,000.17
Net cash from operating activities	1,47,95,750.15	1,97,20,000.17
(B) Cash flows from investing activities		
Share of Profit in LLP	10,778.50	6,898.00
Purchase of investments	(1,178.00)	(1,00,000.00)
Net cash used in investing activities	9,600.50	(93,102.00)
(C) Cash flows from financing activities		
Change in short term borrowing	(1,44,48,120.00)	(1,32,74,120.00)
Net cash used in financing activities	(1,44,48,120.00)	(1,32,74,120.00)
Net increase in cash and cash equivalents	5,798.15	(14,64,221.83)
Cash and cash equivalents at beginning of period	46,818.30	61,460.13
Cash and cash equivalents at end of period	52,616.45	46,818.30

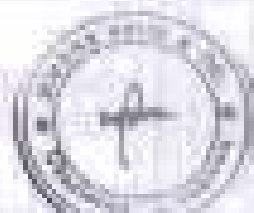
Note 1: The above Cash Flow Statement has been prepared under the "indirect method" as set out following Standard - 3 (Cash Flow Statement).

BHAGIRATHI ABASAN PVT. LTD.


Director / Authorized Signatory

BHAGIRATHI ABASAN PVT. LTD.


Director / Authorized Signatory



BHAGIRATHI ABASAN PVT. LTD.


Authorized Signatory / Director

BNAGRATHI ABASAN PVT. LTD.

Annexure 2
 Bid Catalogue
 Bid Schedule

All quantities to supply materials mentioned hereunder shall be as per bill of material

Sl. No.	Material/Item	Unit	Quantity	Rate	Amount	Approx. Bill	Approx. Bill
						Rs.	Rs.
1	Concrete Work						
2	...						
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BNAGRATHI ABASAN PVT. LTD.
 Director / Authorized Signatory

BNAGRATHI ABASAN PVT. LTD.
 Director / Authorized Signatory

BNAGRATHI ABASAN PVT. LTD.
 Authorized Signatory - Director

REPUBLIC OF INDIA
 GOVERNMENT OF INDIA
 MINISTRY OF AGRICULTURE AND ANIMALS HUSBANDRY

Form 1
Food Safety and Inspection

Sl. No.	Particulars	Year 2011				Year 2012			Total	Remarks
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity		
1	Wheat	10000	100000	10000	100000	20000	200000	20000	200000	
2	Rice	5000	50000	5000	50000	10000	100000	10000	100000	
3	Maize	3000	30000	3000	30000	6000	60000	6000	60000	
4	Barley	2000	20000	2000	20000	4000	40000	4000	40000	
5	Oats	1000	10000	1000	10000	2000	20000	2000	20000	
6	Other Cereals	1000	10000	1000	10000	2000	20000	2000	20000	
7	Oilseeds	5000	50000	5000	50000	10000	100000	10000	100000	
8	Other Oilseeds	5000	50000	5000	50000	10000	100000	10000	100000	
9	Other Foodstuffs	10000	100000	10000	100000	20000	200000	20000	200000	
10	Total	40000	400000	40000	400000	80000	800000	80000	800000	

SHARADHA AGENCIES PVT. LTD.
 Director / Authorized Signatory

SHARADHA AGENCIES PVT. LTD.
 Director / Authorized Signatory

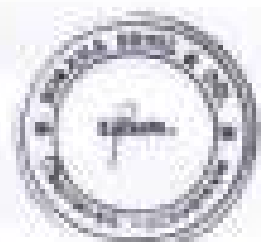
SHARADHA AGENCIES PVT. LTD.

Authorized Signatory / Director



SHAGRATHI ABASAN PRIVATE LIMITED
Statement of Financial Position

Particulars	Balance Sheet	Balance Sheet
	31.03.2017	31.03.2016
	Rs.	Rs.
ASSETS		
Fixed Assets		
Land & Buildings		
Motor Vehicle		
Other Assets		
Total	11,48,000	1,02,000
Current Assets		
Debtors		
Stocks		
Prepaid Expenses		
Other Current Assets		
Total	10,36,000	1,02,000
LIABILITIES		
Capital		
Authorized Capital		
Reserves		
Other Liabilities		
Total	11,48,000	1,02,000



SHAGRATHI ABASAN PVT. LTD.

[Signature]
 Director / Authorized Signatory

SHAGRATHI ABASAN PVT. LTD.

[Signature]
 Director / Authorized Signatory

SHAGRATHI ABASAN PVT. LTD.

[Signature]
 Authorized Signatory / Director

Special Power of Attorney

I, the undersigned, do hereby authorize and empower the undersigned to execute and do all such acts and things as may be required for the purposes herein expressed.

Witness my hand and seal this _____ day of _____ 20____.

Signature

Name of the undersigned

Address of the undersigned

Signature of the undersigned

Witness my hand and seal this _____ day of _____ 20____.

Sl. No.	Name of the Beneficiary	Particulars	Amount	Mode of Payment	Remarks
1	Mr. A. B. C.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
2	Mr. D. E. F.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
3	Mr. G. H. I.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
4	Mr. J. K. L.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
5	Mr. M. N. O.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
6	Mr. P. Q. R.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
7	Mr. S. T. U.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
8	Mr. V. W. X.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
9	Mr. Y. Z. A.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	
10	Mr. B. C. D.	Salary for the month of _____ 20____	Rs. _____	Bank Transfer	

EMERSON ASSOCIATES PVT. LTD.
 Director / Authorized Signatory

EMERSON ASSOCIATES PVT. LTD.
 Director / Authorized Signatory



EMERSON ASSOCIATES PVT. LTD.

Authorized Signatory / Director

NOTE-12**SIGNIFICANT ACCOUNTING POLICIES****Basic of preparation**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") or comply with the Accounting Standards notified under the relevant provisions of the Companies Act 2013. The Company follows historical cost convention on accrual basis except bank commissions, bank charges, statutory interest/priority charges, filing fee charges etc which are accounted for on actual payment and service tax liability is recognized on actual receipt from customer. The accounting policies have been consistently applied by the Company unless otherwise stated.

All assets and liabilities has been classified as current and non-current as per the company's normal operating cycle and other criteria set out in the relevant provisions of the Companies Act based on the nature of products and the time between the recognition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of classification of current and non-current asset and liabilities.

Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes all the incidental expenditure in acquisition and installation, other pre-operation and incidental expenses for bringing the asset to its use.

Depreciation/Amortization

Depreciation has been provided on Written Down Value basis, based on the useful life of the asset specified in Schedule II of the Companies Act, 2013.

Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline other than that of a temporary in nature.

Current investments are carried individually at lower of cost and fair value and the resulting decline, if any, is charged wherever.

Inventories

Inventories are valued as under:

- Construction work in progress- At Cost.
- Completed Plant- At lower of Cost or Market Value.

The construction work in progress includes cost of land, affected finance cost, construction expenditure and expense incidental to the projects undertaken by the company.

BHAGRATHI ABASAN PVT. LTD.



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Authorized Signatory / Director



Revenue Recognition

The company recognizes the revenue as per the Completed Contract Method. As per this method revenue from sale of properties is recognized in the statement of Profit and Loss on the completion of the transaction/activity as per the principle laid down in AS 9 "Revenue Recognition".

Effective 1st April 2015, in accordance with the "Guidance Note on Accounting for Real Estate Transactions (Revised 2012)" (Guidance Note issued by ICAI), all projects commencing on or after the said date or projects which have already commenced, but where the revenue is recognized for the first time on or after the above date. Construction revenue on such projects have been recognized as completed contract method provided the following thresholds have been met:

- a) The seller has transferred to the buyer all significant risks and rewards of ownership and the seller retains no effective control of the real estate to a degree usually associated with ownership;
- b) The seller has effectively shifted over possession of the real estate and so the buyer forming part of the transaction;
- c) No significant uncertainty exists regarding the amount of consideration that will be derived from the real estate sales; and
- d) It is not unreasonable to expect ultimate collection of revenue from buyers.

And also, where transfer of legal title is a condition precedent to the buyer taking on the significant risks and rewards of ownership and accepting significant completion of the seller's obligation, revenue should not be recognized till such time legal title is validly transferred to the buyer.

Determination of revenue under Completed Contract Method necessarily includes making estimates, some of which are subject to errors as costs to complete, expected revenues from the project and foreseeable losses or expenditure to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, in estimates is recognized in the financial statements for the period in which such changes are determined. Losses, if any, are fully provided for immediately.

Earnings per Share

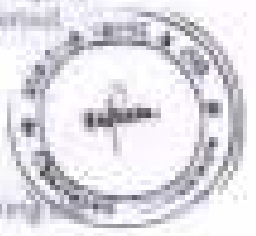
Basic earnings per share are calculated by dividing the net profit attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

Taxes on Income

Tax expenses comprise of both Current and Deferred Tax.

Current tax is measured at the amount expected to be paid to the Tax Authorities, using applicable tax rates and tax laws.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudent, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax amounts be realized. The tax effect is calculated on the accumulated timing differences at the year end based on the tax rates and laws applicable substantially enacted or the balance sheet date.



BNAGRATHI ABASAN PVT. LTD.

BNAGRATHI ABASAN PVT. LTD.

Registered Office: Bangalore, Karnataka


Authorized Signatory / Director

Contingent Liabilities

Depending on the facts of each case and after the evaluation of relevant legal aspects, the Company makes a provision when there is present obligation as a result of past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. The disclosure is made for all possible or present obligations that may be probably will not require outflow of resources as contingent liability in financial statements.

The company has given address related security by registered mortgage of its four flat nos. 1C, 3C, 5C, & 7C (having super built up area of 8125 Sq. Ft.) along with 4 nos. of car parking addressing 121 Sq. Ft. each lying and situated at premises No. 36/1, Palm Avenue, Kulkarni Axis Bank Ltd. SME Centre, Kulkarni to secure the repayment of loan advanced to its holding company M/s. Northcity property Pvt Ltd. to the tune of Rs. 500 Lakhs which is utilized by the recipient for running its day-to-day business activity.

Use of estimate

In preparing Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affects the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. actual results could differ from the estimates.

Deposits

The company has an outstanding amount of Rs. 1,29,52,248/- towards Unsecured Loans taken from Directors & their relatives which could not be repaid before 31st March 2017 as required under section 74(1)(a) & 76(1)(b) of The Companies Act 2013 and shown under the broad head Short term Loans & Advances. As per general Circular No. 15/2013 dated 31st March 2013, the same should not be treated as deposits and could be continued as Unsecured Loans and have reported accordingly.

Heldness as Specified Bank Notes

During the year, the Company deals on Specified Bank Notes (SBN), held and transacted during the period from 01st November, 2016 to 31st December, 2016, the denomination with SBNs and other notes as per the verification is given below:

Particulars	RSN	Other Denominations	Total
Closing Cash at hand on 01/11/2016	Nil	48000	48000
Nil: Transfer Receipts (01/11/2016-31/12/2016)	Nil	1,00,000	1,00,000
Less: Withdrawal Receipts (01/11/2016-31/12/2016)	Nil	1,00,000	1,00,000
OPC: Amount Deposited (01/11/2016-31/12/2016)	Nil	Nil	Nil
Closing Cash at hand on 31/12/2016	Nil	1,48,000	1,48,000

BHAGNATHI ABASAN PVT. LTD.

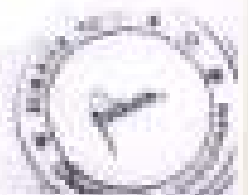
Director / Authorized Signatory

BHAGNATHI ABASAN PVT. LTD.

Director / Authorized Signatory

BHAGNATHI ABASAN PVT. LTD.

Authorized Signatory - Director



Note - II

Payments to Auditors

Payments to Auditors include:

Particulars	2018-17	2017-18
Audit Fees	25,000/-	24,500/-
Total	25,000/-	24,500/-

NOTE TO THE FINANCIAL STATEMENT

- 1) All the sundry debtors, sundry creditors, loans and advances are subject to confirmation from respective parties.
- 2) Previous year's figure have been regrouped and/or reclassified wherever necessary.
- 3) Related Party Transactions are stated in "Note 13" forming part of financial statement.

Place: Kolkata

Date: 29-07-18

BHAGRATHI AGASAN PVT. LTD.


Director / Authorized Signatory

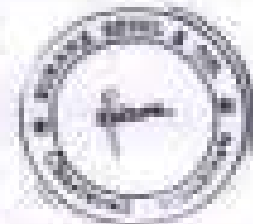
For **SURANA SENIL & COMPANY**
Chartered Accountants
Firm's Registration No. -32911E

Pallab Kumar

Partner - Pallab Kumar
Membership No. 201091

BHAGRATHI AGASAN PVT. LTD.


Director / Authorized Signatory



BHAGRATHI AGASAN PVT. LTD.


Authorized Signatory / Director